

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31st August 2025
for
The Valiant School CIC**

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for the Year Ended 31st August 2025**

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The Valiant School CIC

**Company Information
for the Year Ended 31st August 2025**

Directors: J D Lovatt
K E Peters
E L Searl

Registered office: May Street
Stoke on Trent
Staffordshire
ST6 1JA

Registered number: 14527152 (England and Wales)

Accountants: Hardings
Chartered Accountants
6 Marsh Parade
Newcastle-under-Lyme
Staffordshire
ST5 1DU

The Valiant School CIC

**Report of the Directors
for the Year Ended 31st August 2025**

The directors present their report with the financial statements of the company for the year ended 31st August 2025.

Principal activity

The principal activity of the company in the year under review was that of educational services.

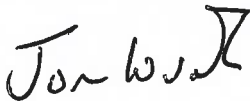
Directors

The directors shown below have held office during the whole of the period from 1st September 2024 to the date of this report.

J D Lovatt
K E Peters
E L Searl

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:



J D Lovatt - Director

3rd March 2026

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Valiant School CIC**

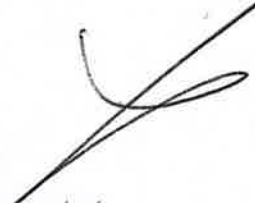
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Valiant School CIC for the year ended 31st August 2025 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Valiant School CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Valiant School CIC and state those matters that we have agreed to state to the Board of Directors of The Valiant School CIC, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Valiant School CIC and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Valiant School CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Valiant School CIC. You consider that The Valiant School CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Valiant School CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hardings
Chartered Accountants
6 Marsh Parade
Newcastle-under-Lyme
Staffordshire
ST5 1DU

3rd March 2026

This page does not form part of the statutory financial statements

The Valiant School CIC

**Income Statement
for the Year Ended 31st August 2025**

	Notes	31/8/25 £	31/8/24 £
Turnover		515,706	240,417
Cost of sales		<u>10,649</u>	<u>4,941</u>
Gross surplus		505,057	235,476
Administrative expenses		<u>466,469</u>	<u>228,215</u>
Operating surplus and Surplus before taxation		38,588	7,261
Tax on surplus		<u>(152)</u>	<u>152</u>
Surplus for the financial year		<u><u>38,740</u></u>	<u><u>7,109</u></u>

The notes form part of these financial statements

Balance Sheet
31st August 2025

	Notes	31/8/25 £	£	31/8/24 £	£
Fixed assets					
Tangible assets	5		49,711		6,461
Current assets					
Debtors	6	24,531		37,852	
Cash at bank		137,612		87,398	
		<u>162,143</u>		<u>125,250</u>	
Creditors					
Amounts falling due within one year	7	166,005		124,602	
Net current (liabilities)/assets			<u>(3,862)</u>		<u>648</u>
Total assets less current liabilities			<u>45,849</u>		<u>7,109</u>
Reserves					
Income and expenditure account			<u>45,849</u>		<u>7,109</u>
			<u>45,849</u>		<u>7,109</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2025.

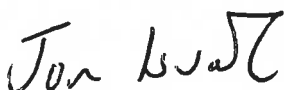
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 3rd March 2026 and were signed on its behalf by:



JD Lovatt - Director

**Notes to the Financial Statements
for the Year Ended 31st August 2025**

1. **Statutory information**

The Valiant School CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover, income and expenditure

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income and expenses are included in the financial statements as they become receivable or due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was NIL (2024 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31st August 2025

4. Operating surplus

The operating surplus is stated after charging:

	31/8/25	31/8/24
	£	£
Depreciation - owned assets	<u>2,682</u>	<u>287</u>

5. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1st September 2024	1,854	-	4,894	6,748
Additions	<u>641</u>	<u>43,343</u>	<u>1,948</u>	<u>45,932</u>
At 31st August 2025	<u>2,495</u>	<u>43,343</u>	<u>6,842</u>	<u>52,680</u>
Depreciation				
At 1st September 2024	66	-	221	287
Charge for year	<u>475</u>	<u>903</u>	<u>1,304</u>	<u>2,682</u>
At 31st August 2025	<u>541</u>	<u>903</u>	<u>1,525</u>	<u>2,969</u>
Net book value				
At 31st August 2025	<u>1,954</u>	<u>42,440</u>	<u>5,317</u>	<u>49,711</u>
At 31st August 2024	<u>1,788</u>	<u>-</u>	<u>4,673</u>	<u>6,461</u>

6. Debtors: amounts falling due within one year

	31/8/25	31/8/24
	£	£
Trade debtors	23,059	24,952
Other debtors	<u>1,472</u>	<u>12,900</u>
	<u>24,531</u>	<u>37,852</u>

7. Creditors: amounts falling due within one year

	31/8/25	31/8/24
	£	£
Trade creditors	50,550	-
Taxation and social security	-	152
Other creditors	<u>115,455</u>	<u>124,450</u>
	<u>166,005</u>	<u>124,602</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2025**

8. Related party disclosures

During the year, transactions totalling £28,034 (2024 - £nil), in respect of services provided by E Searl and K Peters, were invoiced from The New Guild Trust, an academy trust in which the trustee K Peters is a director. Transactions totalling £10,800 (2024 - £49,516) were invoiced to The New Guild Trust in respect of alternative placements for excluded pupils. There were no amounts outstanding at 31st August 2025. All transactions took place at arm's length.

9. Members liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

The Valiant School CIC

**Detailed Income and Expenditure Account
for the Year Ended 31st August 2025**

	31/8/25		31/8/24	
	£	£	£	£
Turnover				
Sales	3,850		1,548	
Donations	511,856		238,869	
		515,706		240,417
Cost of sales				
Curriculum materials	4,162		3,378	
Pupil meals	6,487		1,563	
		10,649		4,941
Gross surplus		505,057		235,476
Expenditure				
Rates and water	1,076		569	
Light and heat	7,262		4,523	
Telephone	121		165	
Post and stationery	1,695		2,002	
Advertising	-		625	
Motor expenses	80		-	
Licences and insurance	3,765		2,605	
Repairs and renewals	21,046		13,087	
Household and cleaning	205		56	
Computer costs and licences	8,208		15,206	
Sundry expenses	1,767		252	
Accountancy	3,854		825	
Consultancy fees	528		2,500	
DPO support fees	222		146	
Other educational consultancy	413,857		182,082	
Legal fees	-		3,250	
Depreciation of tangible fixed assets	2,682		287	
		466,368		228,180
		38,689		7,296
Finance costs				
Bank charges		101		35
Net surplus		38,588		7,261

This page does not form part of the statutory financial statements