

**Report of the Directors and  
Unaudited Financial Statements  
for the Period 7th December 2022 to 31st August 2023  
for  
The Valiant School CIC**

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for the Period 7th December 2022 to 31st August 2023**

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**The Valiant School CIC**

**Company Information  
for the Period 7th December 2022 to 31st August 2023**

<b>Directors:</b>	J D Lovatt K E Peters E L Searl
<b>Registered office:</b>	C/O Moorpark Junior School Park Road Burslem Staffordshire ST6 1EL
<b>Registered number:</b>	14527152 (England and Wales)
<b>Accountants:</b>	Hardings Chartered Accountants 6 Marsh Parade Newcastle-under-Lyme Staffordshire ST5 1DU

## **The Valiant School CIC**

### **Report of the Directors for the Period 7th December 2022 to 31st August 2023**

The directors present their report with the financial statements of the company for the period 7th December 2022 to 31st August 2023.

#### **Incorporation**

The company was incorporated on 7th December 2022 and commenced trading on the same date.

#### **Principal activity**

The principal activity of the company in the period under review was that of educational services.

#### **Directors**

The directors who have held office during the period from 7th December 2022 to the date of this report are as follows:

J D Lovatt - appointed 7th December 2022

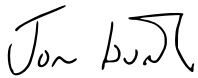
K E Peters - appointed 7th December 2022

E L Searl - appointed 7th December 2022

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **On behalf of the board:**



J D Lovatt - Director

29th November 2023

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
The Valiant School CIC**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Valiant School CIC for the period ended 31st August 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Valiant School CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Valiant School CIC and state those matters that we have agreed to state to the Board of Directors of The Valiant School CIC, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Valiant School CIC and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Valiant School CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Valiant School CIC. You consider that The Valiant School CIC is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of The Valiant School CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardings  
Chartered Accountants  
6 Marsh Parade  
Newcastle-under-Lyme  
Staffordshire  
ST5 1DU

29th November 2023

**The Valiant School CIC**

**Income Statement  
for the Period 7th December 2022 to 31st August 2023**

	<b>£</b>
<b>Turnover</b>	12,617
Cost of sales	<u>1,677</u>
<b>Gross surplus</b>	10,940
Administrative expenses	<u>10,941</u>
<b>Operating deficit</b>	(1)
Interest receivable and similar income	<u>1</u>
<b>Surplus before taxation</b>	-
Tax on surplus	<u>-</u>
<b>Surplus for the financial period</b>	<u><u>-</u></u>

The notes form part of these financial statements

**The Valiant School CIC (Registered number: 14527152)**

**Balance Sheet  
31st August 2023**

	<b>Notes</b>	<b>£</b>
<b>Current assets</b>		
Debtors	4	1,489
Cash at bank		<u>7,354</u>
		8,843
<b>Creditors</b>		
Amounts falling due within one year	5	<u>8,843</u>
		-
<b>Total assets less current liabilities</b>		<u><u>-</u></u>
<b>Reserves</b>		<u><u>-</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st August 2023.

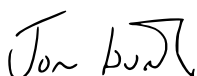
The members have not required the company to obtain an audit of its financial statements for the period ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 29th November 2023 and were signed on its behalf by:



JD Lovatt - Director

## The Valiant School CIC

### Notes to the Financial Statements for the Period 7th December 2022 to 31st August 2023

#### 1. Statutory information

The Valiant School CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. Accounting policies

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Turnover, income and expenditure

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income and expenses are included in the financial statements as they become receivable or due.

##### Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. Employees and directors

The average number of employees during the period was NIL.

#### 4. Debtors: amounts falling due within one year

Other debtors	£ 1,489
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#### 5. Creditors: amounts falling due within one year

Other creditors	£ 8,843
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#### 6. Related party disclosures

During the year, transactions totalling £4,580, in respect of services provided by E Searl and K Peters, were invoiced from The New Guild Trust, an academy trust in which the trustee K Peters is a director. There were no amounts outstanding at 31st August 2023. All transactions took place at arm's length.



**The Valiant School CIC**

**Notes to the Financial Statements - continued  
for the Period 7th December 2022 to 31st August 2023**

**7. Members liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

**The Valiant School CIC**

**Detailed Income and Expenditure Account  
for the Period 7th December 2022 to 31st August 2023**

	£	£
<b>Turnover</b>		
Donations		12,617
<b>Cost of sales</b>		
Curriculum materials		<u>1,677</u>
<b>Gross surplus</b>		10,940
<b>Other income</b>		
Deposit account interest		<u>1</u>
		10,941
<b>Expenditure</b>		
Light and heat	460	
Repairs and renewals	522	
Computer costs and licences	865	
Sundry expenses	160	
Accountancy	1,000	
Consultancy fees	2,500	
DPO support fees	54	
Other educational consultancy	<u>5,380</u>	
		<u>10,941</u>
<b>Net surplus</b>		<u><u>-</u></u>